

# NEBRASKA INVESTMENT COUNCIL

941 "O" Street, Suite 500, Lincoln, NE 68508

Phone (402) 471-2043 Fax (402) 471-2498

October 1, 2009

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending October 31, 2009, the interest rate is 0.72%. Computation of this rate is as follows\*:

US Treasury 4.25 due 10/10	0.40		
US Treasury 1.5 due 10/10	<u>0.44</u>	0.42	Treasury Average
FHLMC 3.13 due 10/10	<u>0.54</u>		
	0.54		
FNMA 2.875 due 10/10	<u>0.51</u>		
	0.51		
FHLB 1.25 due 10/10	<u>0.55</u>		
	0.55		
FFCB 4.7 due 10/10	<u>0.55</u>		
	0.55	0.54	Agency Average
One Year Certificate of Deposit		<u>1.21</u>	CD Average
		0.72	
	Monthly Rate	0.72	

The dollar amounts of interest in this 31 day period (October 1, 2009 thru October 31, 2009) are as follows:

100,000	62.00	600,000	372.00
200,000	124.00	700,000	434.00
300,000	186.00	800,000	496.00
400,000	248.00	900,000	558.00
500,000	310.00	1,000,000	620.00

\* All yield information from Bloomberg Financial Service.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at [www.nic.ne.gov](http://www.nic.ne.gov).

Sincerely,

  
JoLynn Winkler  
Portfolio Manager

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**ELIGIBILITY FOR FUNDS** - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.

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